



5E RESOURCES LIMITED

(Company Registration No.: 202136285K)
(Incorporated in the Republic of Singapore on 18 October 2021)

Invitation in respect of 38,500,000 Invitation Shares comprising:

- (i) 2,000,000 Offer Shares at S\$0.26 for each Offer Share by way of public offer; and
(ii) 36,500,000 Placement Shares at S\$0.26 for each Placement Share by way of placement,
payable in full on application

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of 5E Resources Limited ("**Company**") registered by the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore on 29 April 2022 ("**Offer Document**").

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 10 May 2022, there were 125 valid applications for the 2,000,000 Offer Shares available to the public for subscription. These applicants applied for an aggregate of 6,914,500 Offer Shares, with application monies received amounting to approximately S\$1.8 million. Based on the 2,000,000 Offer Shares available to the public for subscription, the Public Offer was approximately 3.5 times subscribed.

All of the 36,500,000 Placement Shares available for subscription were validly subscribed for, with application monies received for these Placement Shares amounting to approximately S\$9.5 million.

Allotment and/or allocation of Invitation Shares

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Issue Manager and Full Sponsor and the Underwriter and Placement Agent, have decided on the following basis of allotment and/or allocation for the Offer Shares:

Range of Offer Shares applied for	Balloting ratio	Number of Offer Shares allotted and/or allocated per successful applicant	Percentage of total number of Offer Shares available under the Offer (%)	Number of successful applicants
1,000 to 9,900	50:50	1,000	2.55	51
10,000 to 49,900	50:50	5,000	11.25	45
50,000 to 99,900	50:50	16,000	7.20	9
100,000 to 499,900	50:50	44,000	33.00	15
500,000 and above	50:50	184,000	46.00	5
			100.00	125

The spread of placees for the 36,500,000 Placement Shares that have been validly allotted and/or allocated is as follows:

Range of Placement Shares applied for	No. of placees ⁽¹⁾
1,000 to 9,900	65
10,000 to 49,900	57
50,000 to 99,900	18
100,000 to 499,900	51
500,000 to 999,900	9
1,000,000 and above	6
	206

Note:

(1) The applications of a placee and his associates (as defined in the Catalist Rules) are aggregated and treated as one single placee.

Rule 424 and Rule 428 of the Listing Manual of the SGX-ST Section B: Rules of Catalist ("**Catalist Rules**")

To the best of the knowledge and belief of the Issue Manager and Full Sponsor and the Underwriter and Placement Agent, after taking all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, there are no other persons specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted Invitation Shares. Should it subsequently come to the attention of the Issue Manager and Full Sponsor and the Underwriter and Placement Agent that there are such persons specified under Rule 424 and Rule 428 of the Catalist Rules who have been allotted Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 12 May 2022.

Substantial Applications

To the best of the knowledge and belief of the Issue Manager and Full Sponsor and the Underwriter and Placement Agent, the parties who have applied for and have been allotted 5.0% or more of the Invitation Shares are as follows:

Name of holder	Number of Invitation Shares	Circumstances giving rise to the allotment
Shashithran A/L Raman	3,800,000	Allotted under the Placement
Chong Yoon On ⁽¹⁾	3,000,000	Allotted under the Placement
Chong Khai Siang ⁽¹⁾	3,000,000	Allotted under the Placement

Note:

(1) Chong Yoon On is the parent of Chong Khai Siang and are deemed associates of each other pursuant to the Catalist Rules.

Commencement of Trading and Refunds

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 12 May 2022, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications are expected to be returned (without interest or any share of revenue or other benefit arising therefrom and at the applicants' own risk and the applicants shall not have any right or claim against the Company, the Issue Manager and Full Sponsor or the Underwriter and Placement Agent) to the applicants within 24 hours of balloting of applications, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amounts to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications), provided that the remittances accompanying such applications which have been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account, in each case in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application and Acceptance" in Appendix F of the Offer Document ("**Instructions**").

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom and at the applicants' own risk and the applicants shall not have any right or claim against the Company, the Issue Manager and Full Sponsor or the Underwriter and Placement Agent) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittances accompanying such applications which have been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account, in each case in accordance with the terms, conditions and procedures set out in the Instructions.

For enquiries on the status of applications, applicants may call The Central Depository (Pte) Limited ("**CDP**") at 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by

RHT CAPITAL PTE. LTD.

For and on behalf of

5E RESOURCES LIMITED

11 May 2022

The Company will be listed on the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 12 May 2022. The initial public offering of the Company was sponsored by RHT Capital Pte. Ltd. ("**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person of the Sponsor is Mr Leong Weng Tuck, Registered Professional, at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.